Instructions and Suggestions (Assessment of answer in depending up on the situation and these are only suggestions).

ECONOMICS - 22

Time: 3.15 Hours   II P.U.C.   Max. Marks: 100

Part - A

I Answer to all Ten questions - no choice   10 × 1 = 10

* Answer in a sentence or a word or in a point each.
* Explanation not necessary.

Part - B

II Answer to any Ten questions - 2 choices   10 × 2 = 20

* Answer in four sentences or four points or mention any 2 differences (if they ask)

* Explanation not necessary

Part - C

III Answer to any eight questions - 4 choices   8 × 5 = 40

* Answer in 15 sentences each
* For 5 points — 3 Marks
  and for explanation — 2 Marks] - 5 Marks
* For suitable diagram - 3 Marks
  and for explanation — 2 Marks] - 5 Marks

Part - D

IV Answer to any two Questions — 2 choices   10 × 2 = 2

* Answer in 40 sentences each
* For 10 points & introduction — 5 Marks
* For Explanation & conclusion — 5 Marks] - 10 Marks
* For suitable diagram — 5 Marks
* For explanation — 5 Marks] - 10 Marks.

Part - E

V Answer to any two Questions — 1 choice   5 × 2 = 10

* Answer in 15 sentences
* Write required diagram, table or the problem.

Q.P - 2

SL NO	Name of the Chapter	Marks allotted	Marks allotted	KNOWLEDGE				UNDERSTANDING				APPLICATION				SKILL			
				VSQ	SQ	EQ	LEQ	VSQ	SQ	EQ	LEQ	VSQ	SQ	EQ	LEQ	VSQ	SQ	EQ	LEQ
	PART-A · MICRO ECONOMICS																		
1	INTRODUCTION TO ECONOMICS	10	11				1		1										
2	THEORY OF CONSUMER BEHAVIOUR	12	17				2		1									1	
3	DEMAND ANALYSIS	10	13						1				1					1	
4	PRODUCTION AND COST	12	18					1	1		2							1	
5	THE THEORY OF THE FIRM AND PERFECT COMPETITION	12	13						1			1						1	
6	IMPERFECT COMPETITIVE MARKET	13	18				1	1	1				1					1	
	PART-B																		
7	INTRODUCTION	07	8					1	1	1									
8	NATIONAL INCOME ACCOUNTING	09	8					1	1	1									
9	MONEY AND BANKING	12	18					1	1	1			1						
10	CONSUMPTION AND INVESTMENT FUNCTION	08	08		1	1			1										
11	GOVERNMENT BUDGET AND THE ECONOMY	08	09		1	1			1			1							
12	OPEN ECONOMY	07	08	1	2	5	2		1										
	Sub Total	120	149	7	2	5	18	25	20	4	30					15	20		
	Total			**14**				**66**				**35**				**35**			
	Percentage			9.4%				43.62%				23.49%				23.49%			

MODEL QUESTION PAPER – 2

SECOND P.U.C. ECONOMICS – II

Time:3.15 Hours   **Max. Marks:100**

Part – A

I Answer the following questions in a sentence each.

10X1 =10

1. What is mixed economy?
2. Give the meaning of demand.
3. Expand MRS.
4. MR=TRn-?.
5. Write the meaning of oligopoly market.
6. What is macro economics?
7. Give the meaning of per-capita income.
8. What do you mean by high powered money.
9. Write the meaning of saving.
10. Give the meaning of foreign exchange rate.

Part – B

II Answer any ten of the following questions in four sentences each.   **10X2=20**

11. Mention the two differences between cardinal and ordinal Opproach.
12. Qd=20-2p is a demand equation. Identify the independent and dependent variable, constant and co-efficient.
13. Differentiate between utility and satisfaction.
14. Name any four determinents of supply.
15. Why is the demand curve of a monopolistic firm is more Elastic than that of a monopoly.
16. Who are the pioneers in micro and macro economics?
17. Name the methods of measuring national income.

18. Distinguish between primary and derivative deposits.

19. What is investment? Mention the types of investment.
20. Name four objectives of fiscal policy.
21. Mention th types of budget.
22. Write any two differences between balance of trade and Balance of payments.

Part – c

III Answer any eight of the following questions in fifteen Sentences each.   8X5=40.

23. Is economics a positive of normative science. Discuss.
24. Explain the limitations of micro economics.
25. Explain the law of demand with help of suitable Schedule and diagram.
26. What is income elasticity of demand? Calculate the income elacsticity of demand when income of a consumer increases from Rs.10000 to 12000 and demand for rice increases from 30 kgs., to 40 Kgs.
27. Explain the concept of TP, AP and MP.
28. Explain the laws of returns to scale with the help of Diagram.
29. Explain the features of monopolistic compition.
30. Explain briefly the scope of macro economic study.
31. Write a note on Kenesian concept of multiplier.
32. Describe the relationship between national income Welfare.
33. Explain the types budget deficits.
34. Explain the teories of determination of exchange rate.

Part – D

IV Answer any two of the following questions in forty

Sentences each. 2X10 =20

35. Explain the law of diminishing marginal utility.
36. Show how the invisible hand guides the producers And consumers towards equilibrium in perfect Competitive market.
37. Discuss the short-run equilibrium of monopolistic Firm with the help of diagrams.
38. Explain the functions of Money.

Part –E

V Answer any two of the following questions in fifteen

sentences each. 2X5=10

39. Assume that you are at the market with limited Income of Rs. 100. From the budget set and draw Budget line.

    [For blind students only; "Government should provide basic health care to all citizines". This is a normative Statement. Explain this statement.]

40. Calculate the missing costs.

Output	TFC	TVC	TC	AFC	AVC	AC
1	50	?	70	50	?	?
2	?	30	?	25	?	40
3	50	?	90	?	13.33	30
4	50	60	110	12.5	15	27.5
5	50	90	?	10	18	?

[**For blind students only:**Give the meaning of TFC, TVC, TC, AC and MC.]

41. Write the process of credit creation by commercial banks With the help of an example.