

BOARD EXAMINATION—MARCH,2014 onwards.
[Detail design of question paper with specific instructions]

Std:-XII Commerce. Sub:- Accountancy. Marks:- 80. Time:- 2 ½ Hrs.

Q.1.A] M.C.Q on Admission/Retirement/Death of a partner. 1 mark.

B] S.A Type I on Introduction to Partnership/ Goodwill. [only theory] 2 marks.

C] Problem on

Admission of a Partner	Retirement of a Partner	Admission of a Partner
Or	or	Or
Retirement of a Partner	Death of a Partner	Death of a Partner

1. Revaluation Account. 2. Partners Capital Account. 3. Balance Sheet or Loan Account.

[Marks distribution 3 + 4 + 5 = 12 or 3 + 5 + 4 = 12]

Q.2.A] M.C.Q on Dissolution of Partnership Firm. 1 mark.

B] Problem on Dissolution of Partnership Firm. 12 Marks.

[12 to 14 items in the Balance Sheet with 4 adjustments]

1. Realization Account. 2. Partners Capital Account. 3. Bank/ Cash Account.

[Marks distribution 6 + 4 + 2 = 12]

Note:- i] In the absence of specific information in the problem, it is assumed that all Tangible Fixed Assets realized at book value.

ii] Regarding all current assets whether realized or not, it should be specified.

Q.3.A] M.C.Q on Issue of Shares / Debentures. 1 mark.

B] Journal Entries on Issue of shares or Debentures. [any one] 12 marks.

[Single Journal entry 1 mark. Compound entry 1 ½ marks or 2 marks.

One side total ½ mark.][Calls in arrears account must be shown in the journal]

Note:- 1.Issue of shares consideration other than cash can be asked.

2. Debentures can be issued as collateral security for the Loan or
Debentures can be issued in settlement of purchase consideration/ amount due to the Vendors.

Q.4.A] M.C.Q on Financial Statement of a Company. 1 mark.

B] Vertical Presentation of Company Balance Sheet/ Profit and Loss. [any one] 12 marks.

As per revised Schedule VI of the Companies Act,1956.

[14 to 16 items in case of Balance sheet with 2- 3 working notes. 12 to 13 items in case of Profit and Loss Statement with 4- 5 working notes.)

Note:- Problem can be given in the form of extracts from Trial Balance.

Q.5.A] M.C.Q on Analysis of Financial Statement.(Comparative/Common Size/ Ratio Analysis) 1 mark.

B] i. Problem on Comparative Balance Sheet/ statement of Profit & Loss.

Common Size Balance Sheet/ Statement of Profit & Loss. (any One) 6 marks.

Not:- The problem on Common Size Statement may be for one year/ two years:-

a) If one year figures are given the question need not be in the actual format.

b) If two years figures are given the question must be in the actual format.

ii. Accounting Ratios.— Calculation of ratio on Liquidity / Solvency / Activity / Profitability.

(any two ratios can be asked- three marks each) 6 marks.

Q.6.A] M.C.Q on Cash Flow Statement .

1 mark.

B] Problem on Cash Flow statement. [Indirect method]

12 marks.

[10 to 12 items with one or two adjustments]